

# 4th Annual Workshop on Population Ageing and the Chinese Economy

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# International Conference on 'Addressing Population Aging: Institutional and Public Policy Innovation'

**Date:** June 27-28, 2018

Venue: ShanghaiTech University, 393 Huaxia Middle Road, Pudong, Shanghai, P.R. China

The Australia-China Population Ageing Hub, in collaboration with the School of Entrepreneurship and Management, ShanghaiTech University and the Employment and Social Security Research Center, Fudan University, is hosting its 4th Annual Workshop on Population Ageing and the Chinese Economy in June 2018. The conference will discuss institutional and policy innovations to address population aging, including social security policies, labour market policies and wealth management, among others, with the aim of strengthening academic and policy links. The conference will be held at ShanghaiTech, marking the first time that this event will be held in China.

## Confirmed speakers

- Hazel Bateman, CEPAR, University of New South Wales
- Xi Chen, Yale University
- Yi Chen, Jinan University
- Robert Clark, North Carolina State University and NBER
- Hanming Fang, ShanghaiTech University, University of Pennsylvania, and the National Bureau of Economic Research
- Jing Feng, Fudan University
- Joelle FONG, Lee Kuan Yew School of Public Policy, National University of Singapore
- Bei Lu, Australia-China Population Ageing Research Hub, CEPAR, University of New South Wales
- Youji Lv, Peking University
- Olivia S. Mitchell, Wharton School, University of Pennsylvania and the National Bureau of Economic Research
- Mike Orszag, Willis Towers Watson
- John Piggott, Director, ARC Centre of Excellence in Population Ageing Research, University of New South Wales
- James Poterba, Massachusetts Institute of Technology; President of the National Bureau of Economic Research
- Hong Song, Fudan University
- Liu Tian, Shanghai University of Finance and Economics
- Dewen Wang, World Bank
- Feng Wang, UC Irvine
- Xinmei Wang, The Institute of Population and Labor Economics, Chinese Academy of Social Sciences
- Hong Xu, Shanghai Municipal Human Resources and Social Security Bureau
- Zhigang Yuan, Fudan University
- Yaohui Zhao, Peking University
- Renyao Zhong, Eastern China Normal University
- Qing Zhao, Social Security Studies Center, Wuhan University
- Bingwen Zheng, Chinese Academy of Social Sciences(CASS)

### Registration

Online registration is available via eventbrite.com/e/addressing-population-aging-institutional-and-public-policy-innovation-tickets-44135809394 Registration closes on **26 June**.

#### Co-Organisers

Hanming Fang, School of Entrepreneurship and Management, ShanghaiTech University Zhigang Yuan, Employment and Social Security Research Center, Fudan University John Piggott, Australia-China Population Ageing Research Hub, CEPAR, UNSW













Tentative Program: Workshop on Population Ageing and the Chinese Economy

Day 1: Wednesday, 27th June

	<b>7, 27<sup>th</sup> June</b>
8:00-8:30am	Arrival & Registration
8:30-8:45am	Welcome
Session 1	Financial Innovation and Financial Behavior (30 min Each)
8:45-9:15am	Optimal Social Security Claiming Behavior under Lump Sum Incentives: Theory and Evidence
	Olivia S. Mitchell, Wharton School, University of Pennsylvania
9:15-9:45am	The Role of Home Equity for Retirement Financial Planning in China
	Hazel Bateman (CEPAR, UNSW, Australia), Hanming Fang (Univ of Pennsylvania and ShanghaiTech University), Katja Hanewald (CEPAR, UNSW) and Shang Wu (First State Super, CEPAR)
	Reforming China's Pension System
9:45-10:15am	Yaohui Zhao (Peking University)
10:15am-10:30am	Morning Tea
Session 2	Intergenerational Interactions (30 Min Each)
40.00 44.00	Grandfathers and Grandsons: China's New Rural Pension Scheme and
10·20-11·00am	Child Health
10:30-11:00am	Child Health  Xi Chen (Yale University), Jinyang Yang (Virginia Tech University)
10:30-11:00am	
10:30-11:00am 11:00-11:30am	Xi Chen (Yale University), Jinyang Yang (Virginia Tech University)  The Long-Run Consequence of China's Family Planning Policy on the
	Xi Chen (Yale University), Jinyang Yang (Virginia Tech University)  The Long-Run Consequence of China's Family Planning Policy on the Quality of Life in Old Age  Yi Chen (Jinan University) and Hanming Fang (University of Pennsylvania



12:00-1:30pm	Lunch
Session 3	Multi-Pillar Pension System (3 Papers, 30 Min Each)
1:30-2:00pm	Determinants of Second Pillar Pension Reforms: Economic Crisis and Globalization  Joelle FONG (Lee Kuan Yew School of Public Policy, National University of Singapore)
	The Price China Pays for Building Multi-Pillar Pensions
2:00-2:30pm	Xinmei Wang (The Institute of Population and Labor Economics, Chinese Academy of Social Sciences) and Jing Xu (Shanghai University of Finance and Economics)
2:30-3:00pm	Missing social insurance payments—does the corporate income tax rate matter?
	Xiaoyue Li (University of New Mexico), <b>Liu Tian</b> and Jing Xu (Shanghai University of Finance and Economics)
3:00pm-3:30pm	Afternoon Tea
3:30pm-5:00pm	Policy Panel: Long-Term Care and Long-Term Care Insurance
	Each panel member will present for 15 minutes, followed by 30 minutes of Q&A and discussions
	Chair: John Piggott (CEPAR, UNSW, Australia)
	Assessment and Analysis of Shanghai Long Term Care Insurance System
	Renyao Zhong (Eastern China Normal University)
	<b>钟仁耀 (</b> 华东师范大学公共管理学院 <b>)</b> 上海市 社会长期护理保险制度评估与分析
	Targeting Long-Term Care Services for the Chinese Elderly
	Qing Zhao (Social Security Studies Center, Wuhan University)
	赵青(武汉大学社会保障研究中心)
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	A Study of the Impact of China's Pilot Urban Long-Term Care Insurance on Medical Expenditures  Lu Bei (CEPAR, University of New South Wales)
	Hong Xu (Shanghai Municipal Department of Human Resources and Social Security)  许宏,上海市人力资源和社会保障局定点医药监管处处长
6pm-8pm	Conference Dinner



Tentative Program: Workshop on Population Ageing and the Chinese Economy

Day 2: Thursday, 28 <sup>th</sup> June		
8:00-8:30am	Arrival and Registration	
Session 1	Impact of Population Aging (30 min each)	
8:30-9:00am	Population Aging and Macro Economy  James Poterba (Massachusetts Institute of Technology)	
9:00-9:30am	"Growing Pains" in Chinese Social Security System [Tentative]  Hanming Fang (University of Pennsylvania and ShanghaiTech University) and Yi Zhang (Shanghai University of Finance and Economics)	
9:30-10:00am	Does expected replacement rate at retirement affect the consumption of the unretired? Evidence from China  Wei Zheng (Peking University), <b>Youji Lv</b> (Peking University), Ruo Jia (Peking University)	
10:00-10:30am	Morning Tea	
10:30am- 12:00pm	Policy Panel: Social Security Reform (each 15 min + 30 min Q/A)  Panel Chair: Robert Clark (North Carolina State University and NBER)	
	Bingwen Zheng (Director, CASS Center for International Social Security Studies, Chinese Academy of Social Sciences) China's Social Security 40 Years after the Reform and Opening Up: Lessons and Challenges  郑秉文,中国社会科学中国社会保障研究中心主任,"改革开放40年来社会保障的经验与存在的问题"	
	Dewen Wang, Actuarial balancing and China's pension reform (World Bank)	
	<b>Feng Wang</b> , Fiscal Implications of Population Aging and Welfare Expansion in China (UC Irvine)	
	<b>Zhigang Yuan,</b> Chinese Population Aging and Financial Transformation (Fudan University)	
12:00-2:00pm	Lunch	











