

# Tapping into Australia's ageing workforce: Insights from recent research

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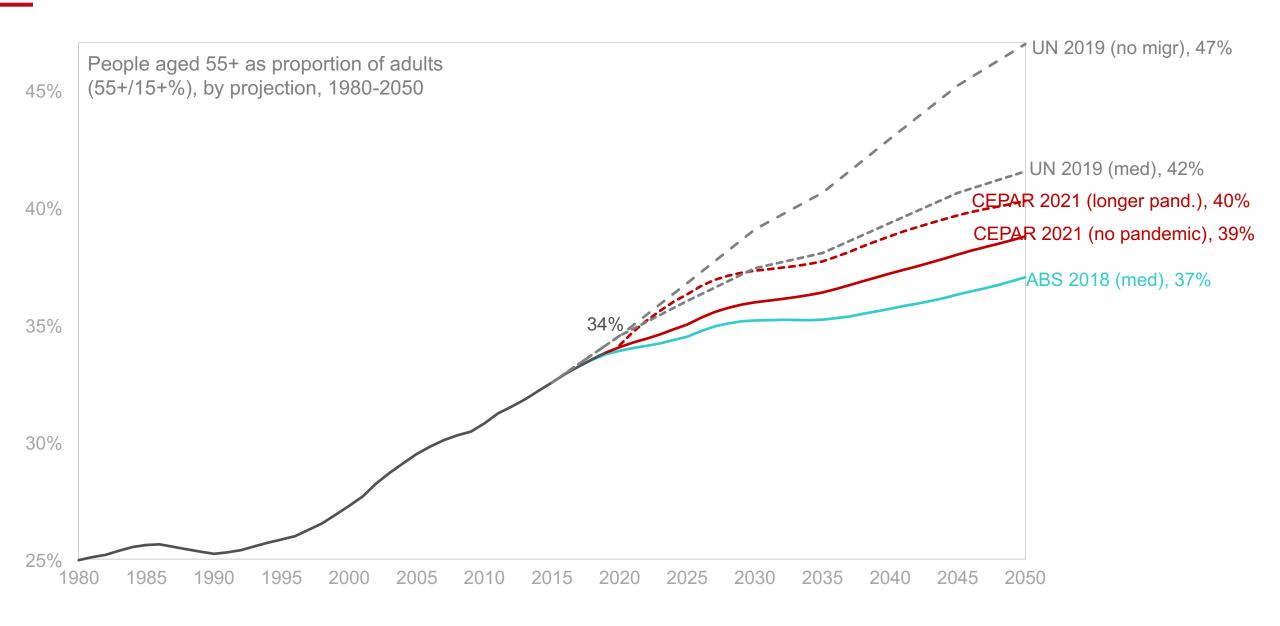






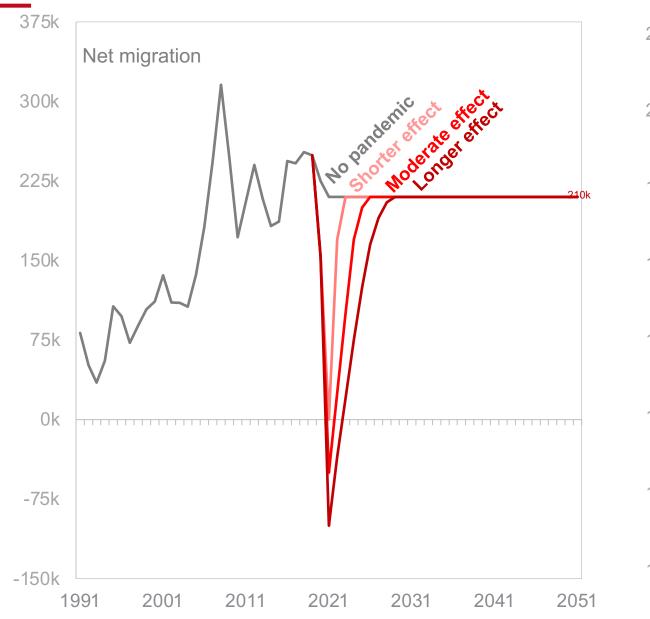
- 1. THE MACRO DEMOGRAPHIC CONTEXT
- 2. HEALTH, EDUCATION, AND SOCIAL TRENDS
- 3. AGE-FRIENDLINESS OF THE LABOUR MARKET

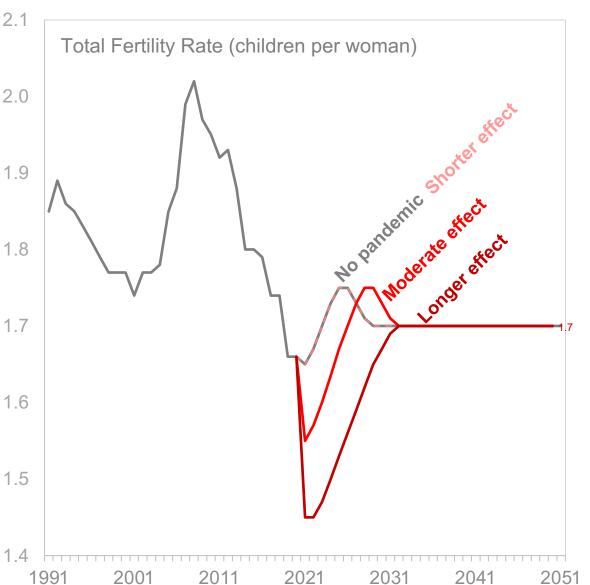
## 1.1 Demography: A talent pool of potential older workers



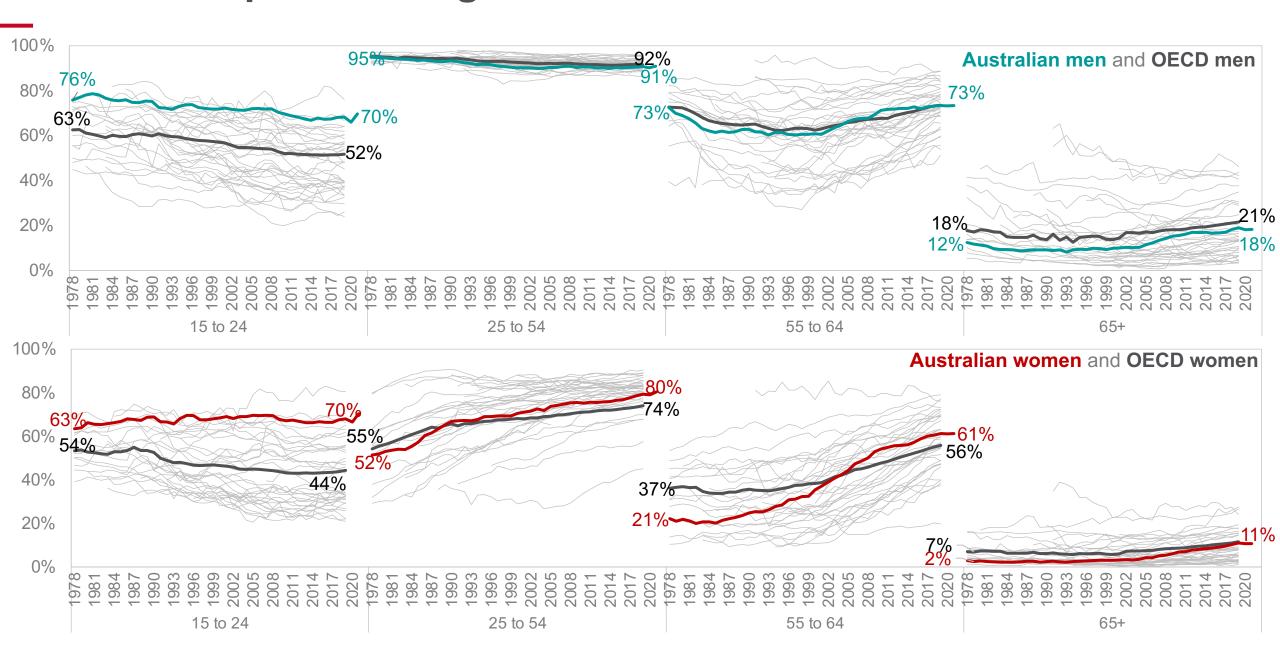
### 1.1 Demography: Pandemic could exacerbate ageing trends





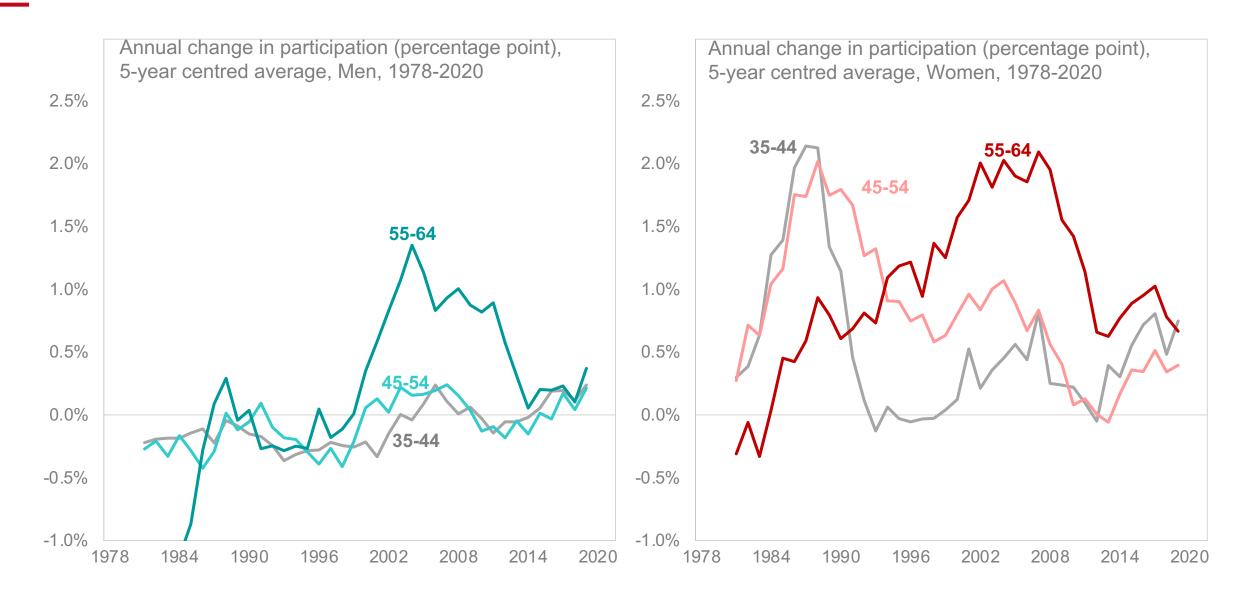


## 1.2 Participation: Surge and slow down

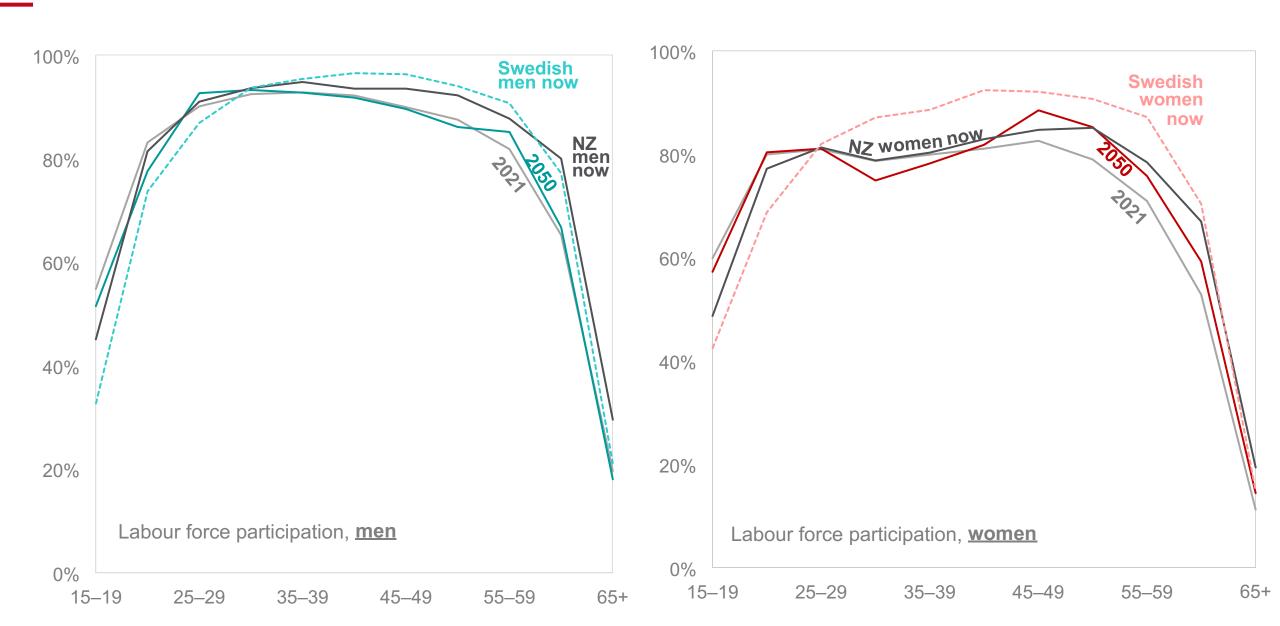


## 1.2 Participation: Surge and slow down

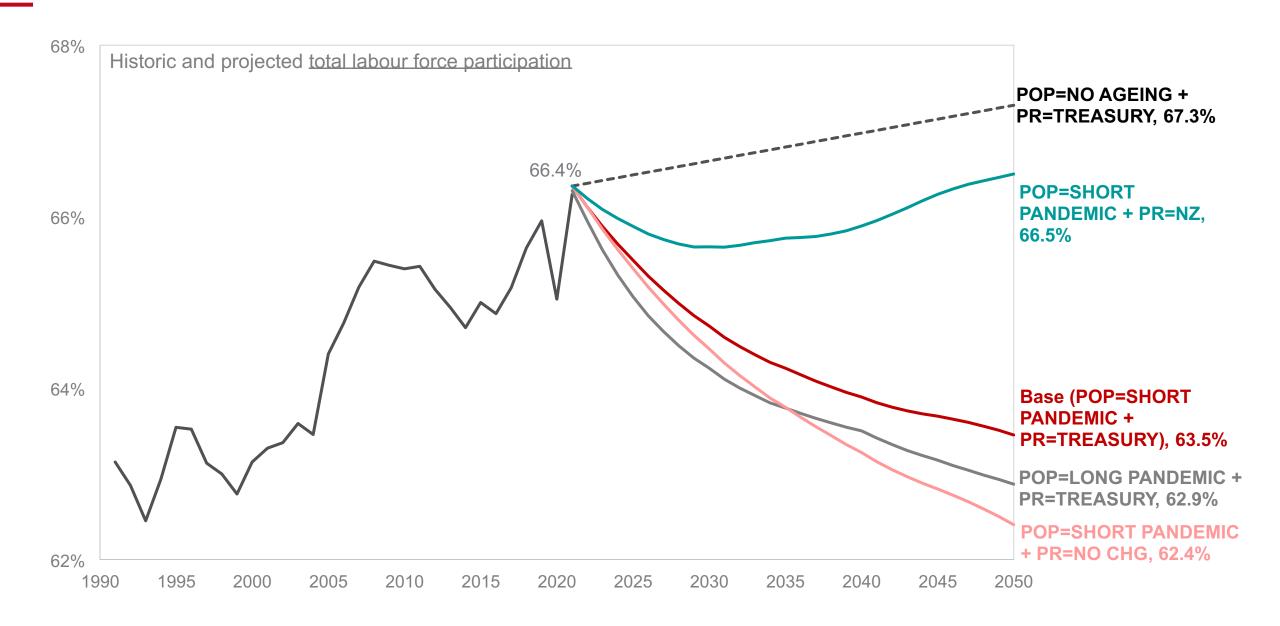




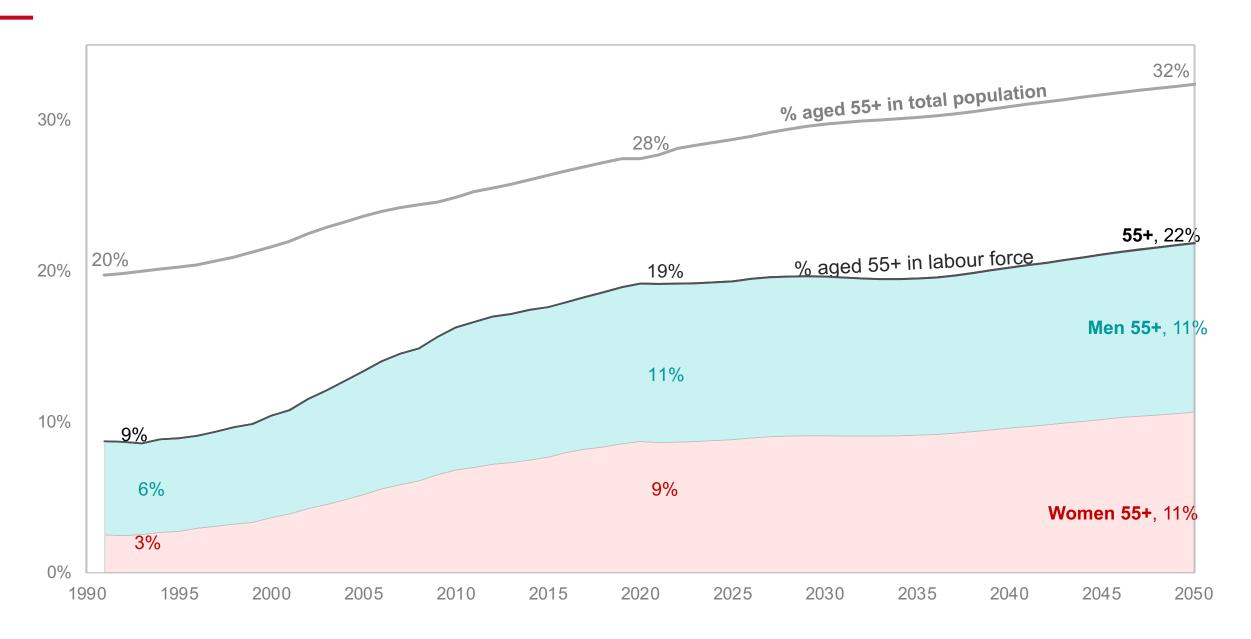
## 1.3 Future potential: Projected participation



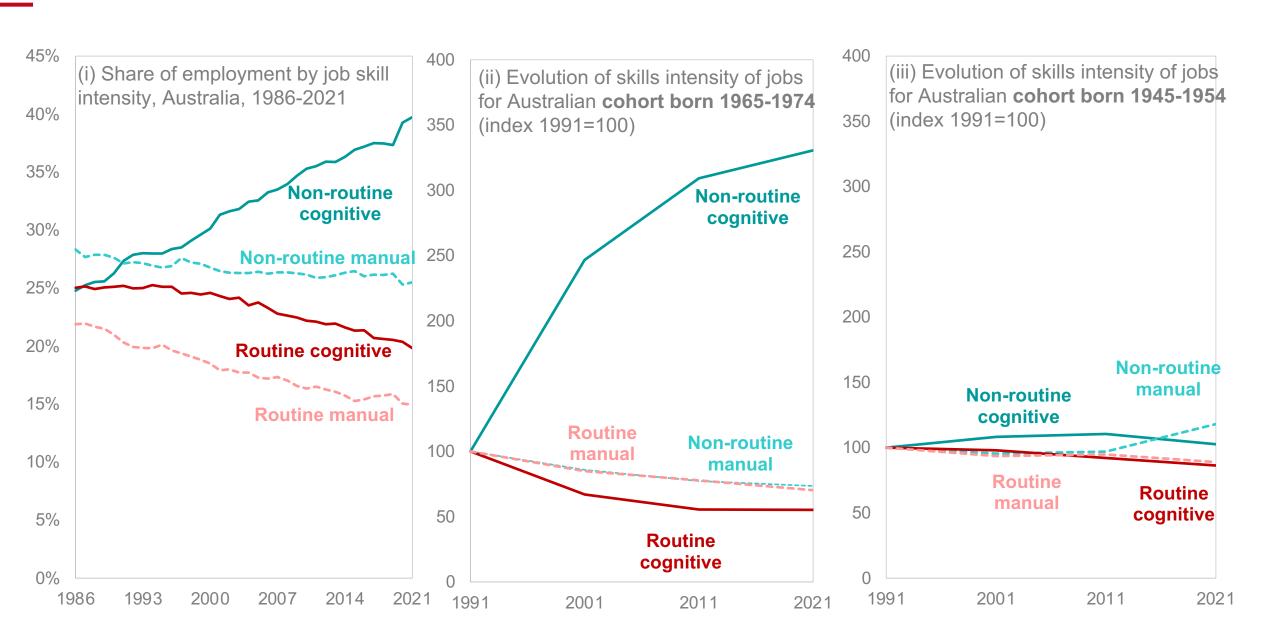
## 1.3 Future potential: Total labour supply



# 1.3 Future potential: The ageing workforce

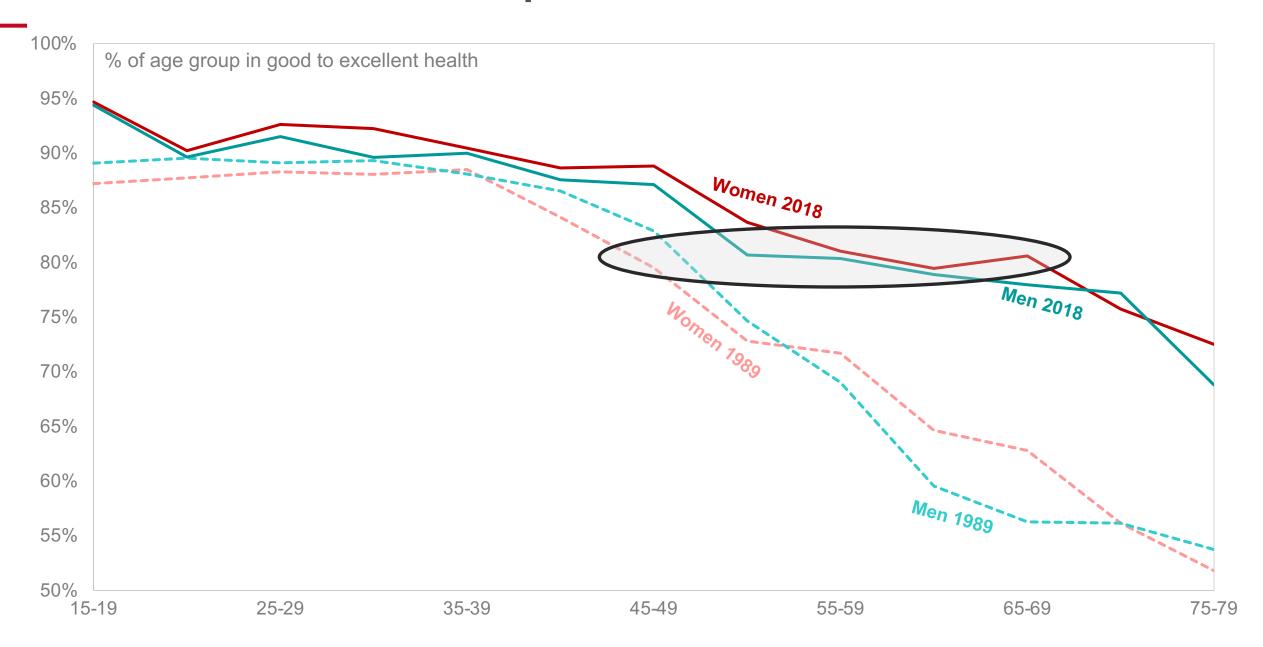


## 1.4 Older workers remain exposed to employment risks



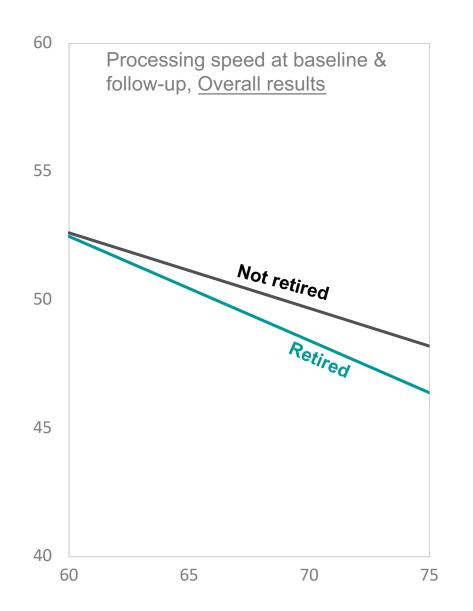
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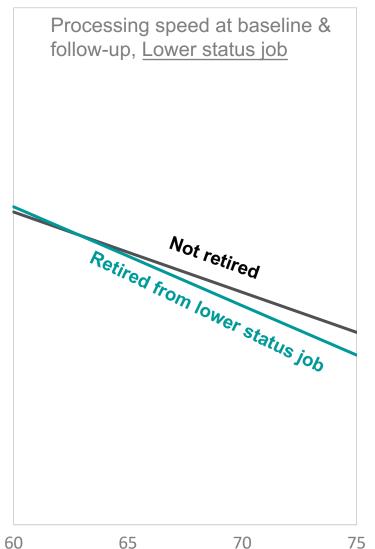
## 2.1 Health: Declines into poor health are shallower

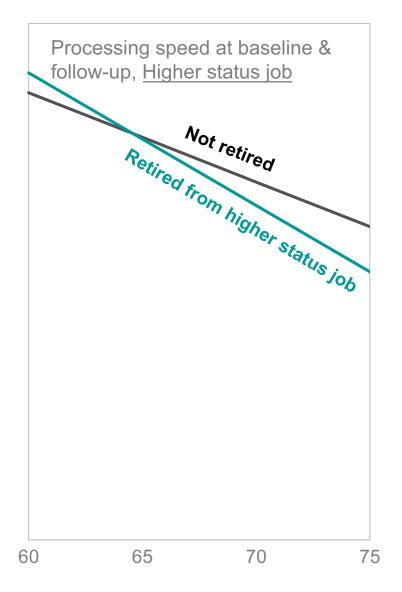


## 2.1 Health: Work can be protective of health

CEPAR HIGHLIGHT
Ross Andel
Kaarin Anstey
See also Piggott et al 2013

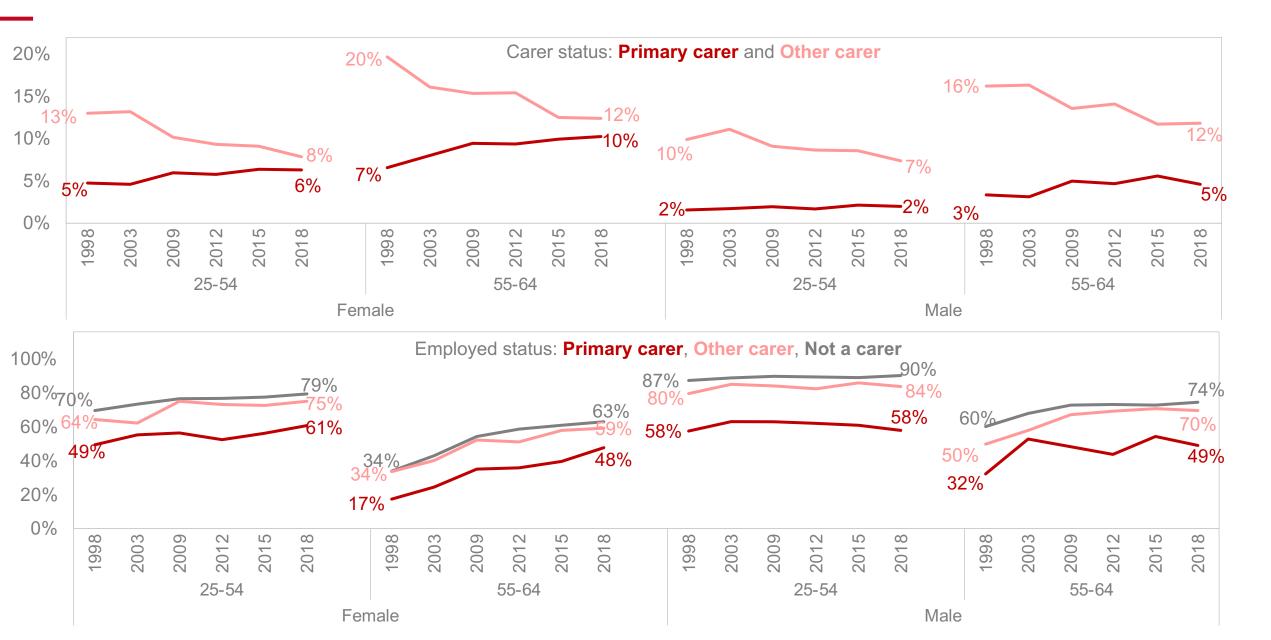




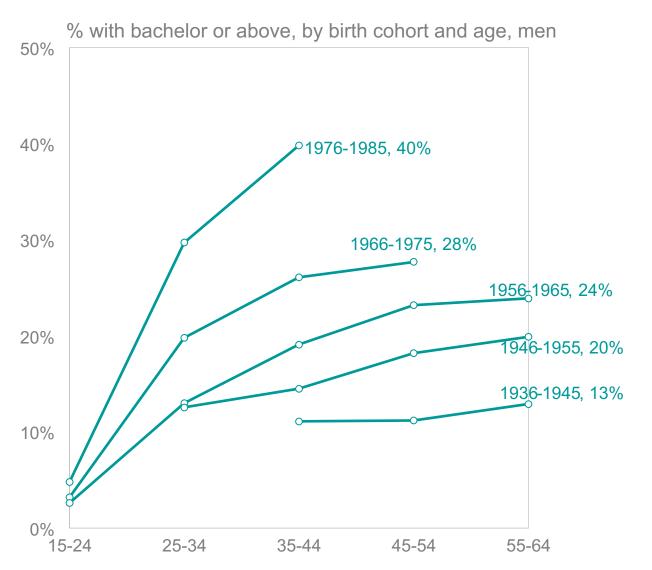


#### 2.2 Care trends

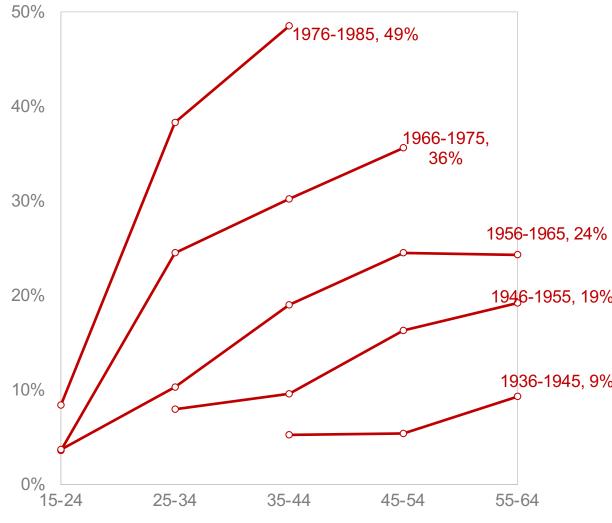




#### 2.3 Education: More educated than ever

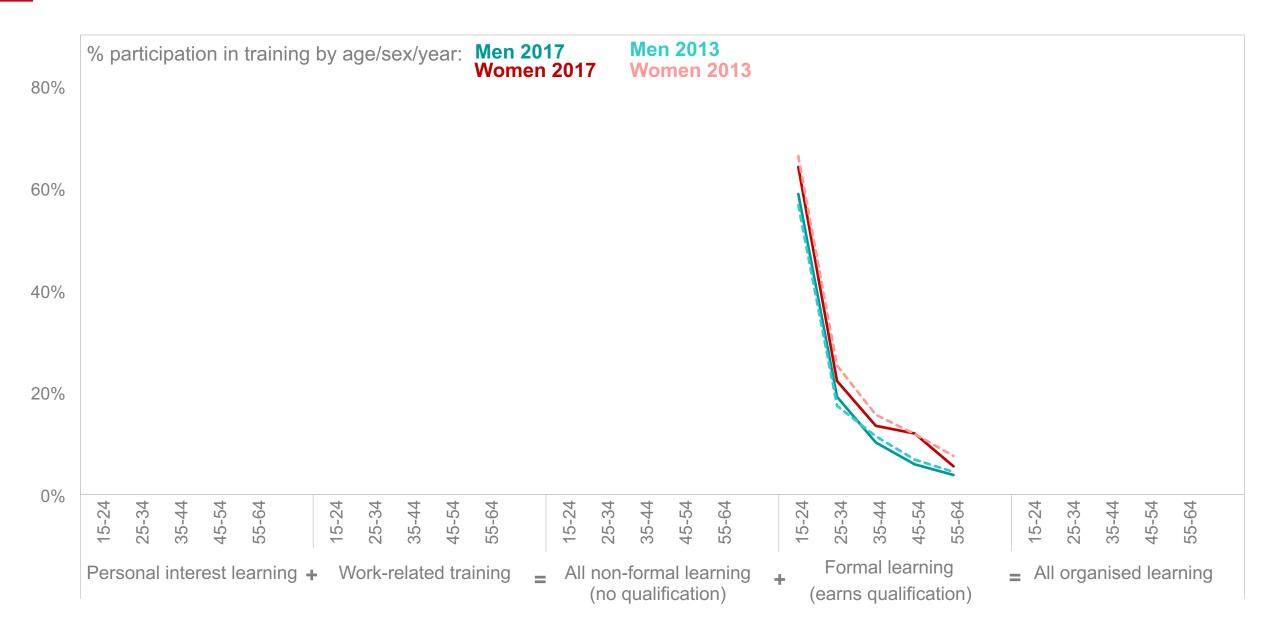






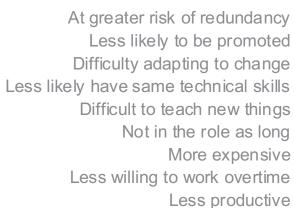
## 2.3 Training: Peaks mid-career; down over time

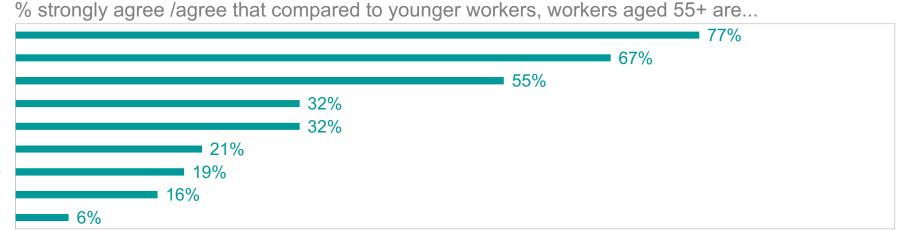


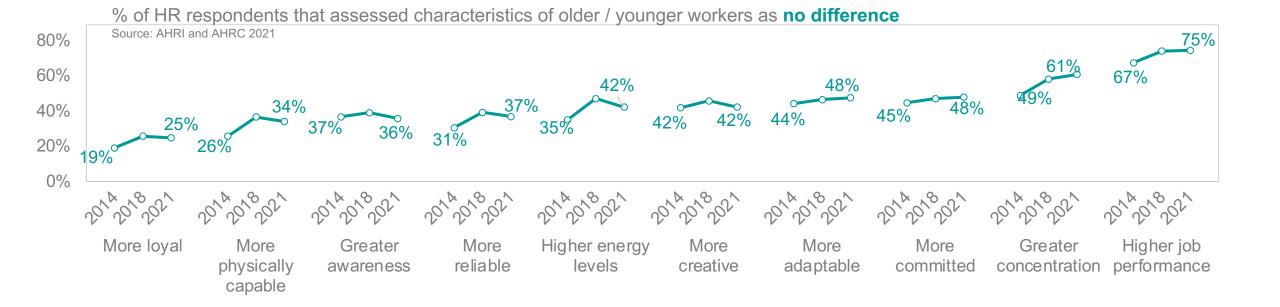


#### 2.4 Social attitudes: Slow to shift









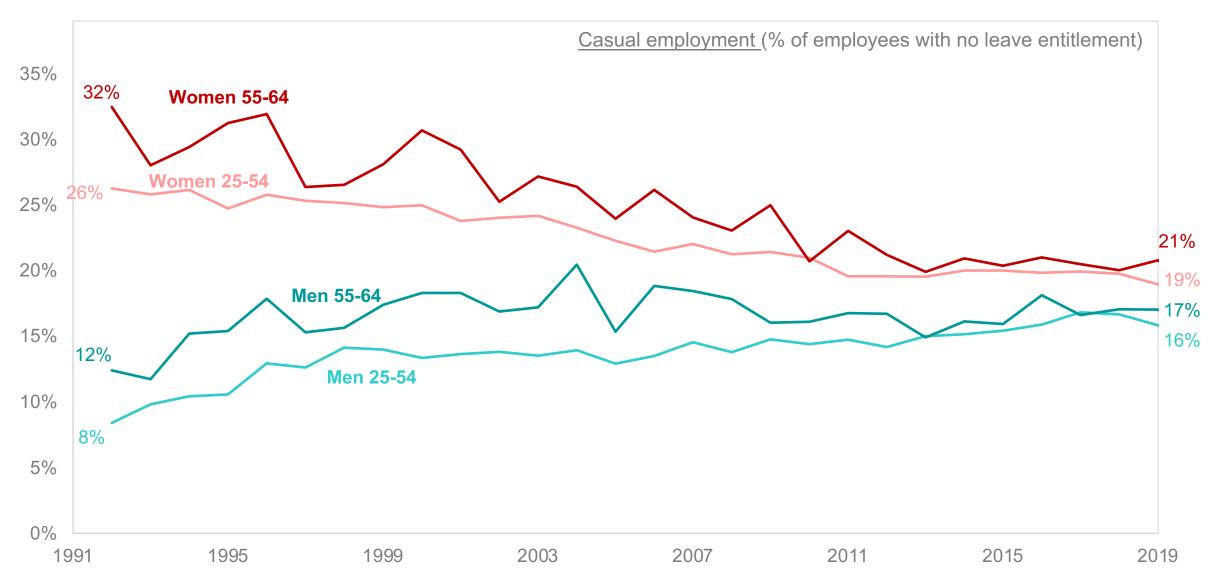
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## 3.1 Age friendliness of LM: Australia lagging leading countries

- Middle-of-the-pack in OECD on indicators related to employment, unemployment durations, and earnings disparity between ages.
- Scoring less well on old-age gender gaps (e.g., old-age gender pay gap, and old-age gender gap in unemployment duration)
- Slightly better on job security (higher involuntary part-time but lower self-employment, less temping, longer tenure)
- High health and education, but poor scores on training participation

## 3.2 Age friendliness of LM: Job insecurity

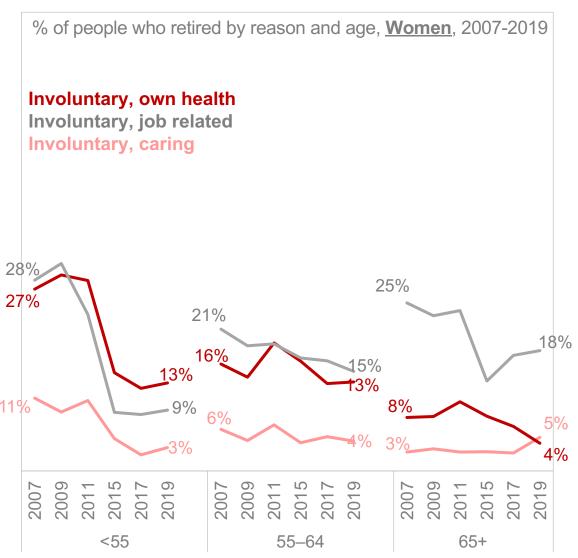




## 3.3 Age friendliness of LM: Involuntary retirement







#### 1. THE MACRO DEMOGRAPHIC CONTEXT

- Large talent pool of older workers
- But slowing participation gains without action

#### 2. HEALTH, EDUCATION, AND SOCIAL TRENDS

- Healthier and more educated than ever
- But still face barriers with disability, care, training, ageism

#### 3. AGE-FRIENDLINESS OF THE LABOUR MARKET

- Middle-of-the-pack outcomes
- Some groups finding it more difficult

#### ...4. EMPLOYER AND GOVERNMENT STRATEGIES...

## Thank you

