

CEPAR Longevity Risk Workshop July 2023
Financing and Insuring Retirement Income Risks
Joint with UNSW IRIS Knowledge Hub

Tuesday, 18 July 2023, UNSW CBD Campus, Sydney

Location:

UNSW CBD Campus

1 O'Connell St, Sydney NSW 2000

Theatre 1, Level 6

9.00AM	Registration
9.20AM	<p>Michael Sherris</p> <p><i>Welcome and Acknowledgement of Country</i></p> <p><i>Overview of CEPAR research and IRIS Knowledge Hub</i></p>
9.30AM	<p>Session 1 – Beyond the Life Annuity</p> <p>Moderator: Jonathan Ziveyi</p> <ul style="list-style-type: none"> • David Bell, Executive director, The Conexus Institute (15 mins) • Annamaria Olivieri, University of Parma: Life annuities: beyond the traditional Single Premium Annuity (20 mins) • Oscar Tian, Senior Actuarial Manager, Asset Management, FP&A, Insignia Financial Ltd (15 mins) • Michelle Vhudzijena, UNSW: Multimorbidity and functional disability: Implications for life annuities and long-term care insurance. (15 mins) • Francesco Ungolo, UNSW: Update on R Packages: Retirement Income Toolkit and Affine Mortality Models (10 mins) • Discussion and Q&A (15 mins)
11.00AM	MORNING TEA
11.30AM	<p>Session 2 – Longevity Risk and Pooling Products</p> <p>Moderator: Katja Hanewald</p> <ul style="list-style-type: none"> • Ben Hillier, General Manager, Retirement Solutions, AMP (15 mins) • Estelle Liu, Actuarial Practice Lead, Aware Super (15 mins) • Yuxin Zhou, UNSW: Risk-sharing for Pooled Annuities with Stochastic and Correlated Mortality Rates (15 mins) • Jonathan Ziveyi, UNSW, Target volatility strategies for group self-annuity portfolios (15 mins) • Xingying Yu, UNSW: Modelling Joint Life Functional Disability and Mortality (15 mins) • Discussion and Q&A (15 mins)

1.00PM

LUNCH BREAK

2.00PM

Session 3 – Retirement Income Strategy, Disability, LTC and Home Equity

Moderator: David Bell

- Scott Manson, Head of Pricing, TAL (15 mins)
- Louise Aracas, Senior Product Manager, Retirement, Australian Super (15 mins)
- Michael Sherris, UNSW: Insuring longevity risk and long-term care: Bequest, housing, and liquidity (15 mins)
- Katja Hanewald, UNSW: Optimal Use of Housing Wealth in a Two-Generation Model (15 mins)
- Lingfeng Lyu, UNSW: Postcode-Level Reverse Mortgages: Longevity Risks, House Price Risks, and Welfare Gain (15 mins)
- Discussion and Q&A (15 mins)

3.00PM

Michael Sherris

Workshop wrap up

4.00PM

WORKSHOP CONCLUDES