

**23<sup>rd</sup> Annual Colloquium of Superannuation Researchers**  
**Hosted by the School of Risk & Actuarial Studies, and CEPAR**  
**PROGRAM**

Monday 6<sup>th</sup> July

<b>9.00-9.05</b>	<b>Welcome</b>
<b>9.05-10.35</b> <b>Session 1</b> <b>Room M17</b>	<b>Plenary – Roundtable on FSI recommendations for a comprehensive income product for retirement</b> (Chair – Hazel Bateman, UNSW Risk & Actuarial Studies)
	Roundtable participants: <a href="#">Jeremy Cooper</a> (Challenger), <a href="#">Professor John Piggott</a> (CEPAR), Professor Olivia Mitchell (Wharton), Richard Boyfield (Mercer)
<b>10.35-11.00</b>	<b>Morning Tea</b>
<b>11.00-12.30</b>	<b>Contributory Sessions</b>
<b>Session 2A</b> <b>Room M17</b>	<b>Longevity</b> (Chair – Kevin Liu, UNSW Risk & Actuarial Studies)
<b>1.</b>	<a href="#">Immunization and Hedging of Longevity Risk</a> [ <b>Estelle Liu</b> (Mine Wealth + Wellbeing) and Michael Sherris (Risk & Actuarial, UNSW)]
<b>2.</b>	The Application of Affine Processes in a Multi-Cohort Mortality Model [ <b>Yajing Xu</b> (Risk & Actuarial, UNSW), Michael Sherris (Risk & Actuarial, UNSW) and Jonathan Ziveyi (Risk & Actuarial, UNSW)]
<b>3.</b>	<a href="#">Mortality forecasting using a modified CMI mortality projections model for China: cities, towns and counties</a> [ <b>Fei Huang</b> (ANU)]
<b>Session 2B</b> <b>Room M10</b>	<b>Choice and Decisions</b> (Chair – George Kudrna, CEPAR)
<b>1.</b>	<a href="#">Offsets to compulsory superannuation: do people consciously choose their level of retirement saving?</a> [ <b>Akshay Shanker</b> (ANU) and Sacha Vidler (Consultant)]
<b>2.</b>	<a href="#">How to Make Group Self-Annuitisation a Popular Retirement Product: Practical Challenges and Solutions for Super Funds</a> [ <b>Chao Qiao</b> (PwC) and Aaron Minney (Challenger)]
<b>3.</b>	<a href="#">Suspicious minds (can be a good thing when saving for retirement)</a> [ <b>Jeanette Deetlefs</b> (Marketing, UNSW), Hazel Bateman (Risk & Actuarial, UNSW), Isabella Dobrescu (Economics, UNSW), Ben Newell (Psychology, UNSW), Andreas Ortmann (Economics, UNSW) and Susan Thorp (University of Sydney)]
<b>Session 2C</b> <b>Room M11</b>	<b>Accumulation and Decumulation</b> (Chair – Scott Donald, UNSW Law)
<b>1.</b>	<a href="#">A survey of decumulation options in New Zealand</a> [ <b>Claire Dale</b> (University of Auckland)]
<b>2.</b>	Understanding withdrawal behaviour of retired QSuper members in the retirement phase [ <b>Helen Johnson</b> (QSuper)]
<b>3.</b>	<a href="#">Target annuitisation strategies</a> [ <b>Mengyi Xu</b> (Risk & Actuarial, UNSW)]
<b>12.30-2.00</b>	<b>Lunch</b>
<b>2.00-3.30</b> <b>Session 3</b> <b>Room M17</b>	<b>Plenary: Some big picture issues</b> (Chair – Susan Thorp, University of Sydney)
<b>1.</b>	<a href="#">The Behavioural Economic Case for Paternalistic Workplace Pensions</a> [ <b>Paul Secunda</b>

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	(Marquette University Law School, USA)]
<b>2.</b>	<a href="#">Superannuation: Identifying and cutting costs</a> ( <b>Jim Minifie</b> , Grattan Institute)
<b>3.</b>	<a href="#">When I'm 64 – what do New Zealanders want from their retirement income policies?</a> [Joey Au (NZ Treasury), <b>Andrew Coleman</b> (NZ Treasury) and Trudy Sullivan (University of Otago)]
<b>4.</b>	Graham Hand – <a href="#">Introduction to 'Cuffelinks'</a>
<b>3.30-4.00</b>	<b>Afternoon Tea</b>
<b>4.00-6.00</b>	<b>Contributory Sessions</b>
<b>Session 4A Room M10</b>	<b>Aged Care</b> (Chair – Kevin Liu, UNSW Risk & Actuarial Studies)
<b>1.</b>	<a href="#">Optimal portfolio allocation with health contingent income products: The value of life care annuities</a> [ <b>Shang Wu</b> (Risk & Actuarial, UNSW), Hazel Bateman (Risk & Actuarial, UNSW), Ralph Stevens (CEPAR, UNSW)]
<b>2.</b>	<a href="#">Product Pricing and Solvency Capital Requirements for Long Term Care Insurance</a> [ <b>Adam W Shao</b> (CEPAR, UNSW), Michael Sherris (Risk & Actuarial and CEPAR, UNSW), Joelle Fong (CEPAR)]
<b>3</b>	<a href="#">Estimating the public cost of LTC in China: A means tested model</a> [ <b>Lu Bei</b> (CEPAR, UNSW)]
<b>4</b>	<a href="#">Health and Aged Care: Considerations for superannuation funds</a> [ <b>Benedict Davies</b> (UniSuper)]
<b>Session 4B Room M11</b>	<b>Policy Design</b> (Chair – George Kudrna, CEPAR)
<b>1.</b>	<a href="#">The Australian Retirement System: Seven Alternatives</a> [ <b>Jessica Loke</b> (ANU), Cagri Kumru (ANU) and John Piggott (CEPAR, UNSW)]
<b>2.</b>	<a href="#">Design and Equilibrium of a Notional DC Scheme</a> [ <b>Jennifer Alonso Garcia</b> (CEPAR, UNSW)]
<b>3.</b>	<a href="#">How well does the Australian Age Pension provide social insurance</a> [ <b>Emily Dabbs</b> (University of Queensland), Cagri Kumru (ANU) and John Piggott (CEPAR)]
<b>4.</b>	<a href="#">Future proofing New Zealand Superannuation for a changing world</a> [ <b>Susan St John</b> (University of Auckland)]
<b>6.00-6.45</b>	<b>Pre-Dinner Drinks</b>
<b>6.45-9.00</b>	<b>Conference Dinner</b>

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Tuesday 7<sup>th</sup> July

<b>9.00-10.30</b> <b>Session 5</b> <b>Room M17</b>	<b>Plenary: Member Behaviour</b> (Chair – John Piggott, CEPAR)
1.	Using a Life Cycle Model to Evaluate Financial Literacy Program Effectiveness [Annamaria Lusardi (The George Washington School of Business), Pierre-Carl Michaud (University of Quebec, Montreal) and <b>Olivia S Mitchell</b> (The Wharton School)]
2	Retirement savings trajectories: The experience of Australian superannuation fund members [ <b>Paul Gerrans</b> (UWA), Jimmy Feng (Monash), Maria Strydom (Monash), Carly Moulang (Monash), Maurizio Fiaschetti (University of Oxford) and Gordon Clark (University of Oxford)]
3.	<a href="#">Ignorance is bliss? Constructing default investments for retirement savings accounts</a> [Adam Butt (ANU), Scott Donald (Law, UNSW), Doug Foster (UTS), <b>Susan Thorp</b> (University of Sydney) and Geoff Warren (CIFR)]
<b>10.30-11.00</b>	<b>Morning Tea</b>
<b>11.00-12.30</b> <b>Session 6A</b> <b>Room M17</b>	<b>Contributory Sessions</b> <b>Equity</b> (Chair – George Kudrna, CEPAR)
1.	<a href="#">A longitudinal analysis of superannuation outcomes: Gender differences</a> [Jimmy Feng (Monash), Paul Gerrans (UWA), Noel Whiteside (University of Warwick), Maria Strydom (Monash), Carly Moulang (Monash), Gordon Clark (University of Oxford) and Maurizio Fiaschetti (University of Oxford)]
2.	<a href="#">Inequality among Older Australians: The Superannuation Effect</a> [Helen Hodgson (Curtin Law School) and Alan Tapper (John Curtin Institute of Public Policy)]
3.	<a href="#">Achieving equity in the provision of retirement incomes</a> [Ross Clare (ASFA)]
<b>Session 6B</b> <b>Room M10</b>	<b>Superannuation/pensions industry</b> (Chair – Scott Donald, UNSW Law)
1.	Independence and the governance of superannuation funds [ <b>Scott Donald</b> (Law, UNSW) and Suzanne Le Mire (Adelaide Law School)]
2.	<a href="#">The determinants of pension fund director compensation</a> [Elizabeth Ooi (UWA Business School)]
3.	The Landscape of the Composition of Superannuation Trustee Boards in Australia [ <b>Rosalie Degabriele</b> (UTS)]
<b>Session 6C</b> <b>Room M11</b>	<b>Asset Allocation and Decisions</b> (Chair – Adam Shao, CEPAR)
1.	<a href="#">A lifetime model of labor supply and asset allocation of Australians: Estimation and policy implications</a> [Xiaodong Fan (CEPAR, UNSW) and Alan Woodland (Economics and CEPAR, UNSW)]
2.	<a href="#">Design of MySuper Default Funds: Influences and Outcomes</a> [Adam Butt (ANU), Scott Donald (UNSW), Doug Foster (UTS), Susan Thorp (University of Sydney), <b>Geoff Warren</b> (CIFR)]
3.	<a href="#">Formulating appropriate utility functions and personal financial plans</a> [Anthony Asher (Risk & Actuarial, UNSW), Adam Butt (ANU), Ujwal Kayande (University of Melbourne) and Gaurav Khemka (Bond)]

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<b>12.30-2.00</b>	<b>Lunch</b>
<b>Session 7 2.00-4.00 Room M17</b>	<b>Plenary</b> (Chair – Hazel Bateman, UNSW Risk & Actuarial Studies)
	Adam Shao – Pensions and Superannuation Seminar Series @ UNSW (Risk and Actuarial and CEPAR)
<b>1.</b>	<a href="#">The abolition of the annuity obligation in the UK: What it means</a> [Bernard Casey (University of Warwick)]
<b>2.</b>	<a href="#">The development of retirement savings adequacy in Australia over time</a> [John Burnett (Towers Watson), Kevin Davis (University of Melbourne), Carsten Murawski (University of Melbourne)]
<b>3.</b>	<a href="#">Assessing Pension Tax Regimes: An Australian Perspective</a> [Hazel Bateman (Risk & Actuarial, UNSW) and George Kudrna (CEPAR, UNSW)]
<b>4.</b>	<a href="#">Cognitive functioning meets financial literacy and judgement in older age: Advising those with self-managed retirement savings</a> [Joanne Earl (Psychology, UNSW), Paul Gerrans (Finance, UWA), Anthony Asher (Risk & Actuarial, UNSW)]
<b>4.00-4.05</b>	<b>Conference close</b>