

Program schedule (subject to minor changes)

5 December 2023 (Day 1)

Venue: Colombo House Theatres, UNSW Sydney

Time in Sydney (AEDT time zone)	Day 1 Program Schedule	Venue
8.30-9.00am	Arrival and registration	Foyer
9.00-9.10am	Welcome and Opening Remarks	Colombo A
9.10-10.30am	Session 1: Plenary	Colombo A
10.30-11.00am	Morning Tea	Foyer
11.00am-12.30pm	Sessions 2A, 2B, 2C: Concurrent Papers	Colombo A,B,C
12.30-1.30pm	Lunch	Foyer
1.30-3.00pm	Session 3: Plenary	Main Room
3.00-3.30pm	Afternoon Tea	Foyer
3.30-5.00pm	Sessions 4A, 4B, 4C: Concurrent Papers	Colombo A,B,C
5.00pm	Closing Remarks Day 1	Colombo A,B,C
5.00-7.00pm	Networking Reception, sponsored by the Innovations in Risk, Insurance and Superannuation (IRIS) Knowledge Hub	Foyer

6 December 2023 (Day 2)

Venue: Colombo House Theatres, UNSW Sydney

Time in Sydney (AEDT time zone)	Day 2 Program Schedule	Venue
8.30-9.00am	Arrival and registration	Foyer
9.00-9.05am	Welcome Remarks	Colombo A
9.05-10.30am	Session 5: Panel	Colombo A
10.30-11.00am	Morning Tea	Foyer
11.00am-12.30pm	Sessions 6A, 6B: Concurrent Papers	Colombo A,B
12.30-1.30pm	Lunch	Foyer
1.30-3.00pm	Session 7: Plenary	Colombo A
3.30-3.40pm	Closing Remarks Announcement of the Best Student Presentation Award	Colombo A

7 December 2023 (Day 3)

ONLINE, sponsored by the International Pension Research Association (IPRA)

Time in Sydney (AEDT time zone)	Day 3 Program Schedule (online)
8.00-8.05pm	Welcome and Opening Remarks
8.05-9.05pm	Session 1: Retirement Benefits
9.05-9.10pm	Break
9.10-10.30pm	Session 2: Pension Design
10.30-10.40pm	Break
10.40pm-12.00am	Session 3: Pension Decisions
12.00-12.10am	Break
12.10-1.30am	Session 4: Pension Systems
1.30am	Closing remarks

Status: 30 November 2023

PROGRAM (subject to minor changes)			
Day 1: 5 December 2023, Colombo House Theatres, UNSW Sydney <i>Please note: the times shown are Australian Eastern Daylight Time (AEDT)</i>			
Time	Session details	Presenter	Venue
8.30-9.00am	Arrival and Registration		Foyer
9.00-9.10am	WELCOME AND OPENING REMARKS Hazel Bateman (ARC Centre of Excellence in Population Ageing Research (CEPAR), UNSW Sydney)		Colombo A
9.10am-10.30am	SESSION 1: PLENARY – Superannuation and Pension Decisions Chair: Hazel Bateman (UNSW Sydney; CEPAR)		Colombo A
9.10-9.50am	Pathways for Directing Members into Retirement Solutions	Geoff Warren (The Conexus Institute; Australian National University (ANU))	
9.50-10.30am	White-Labels, Brands and Trust: How Mutual Fund Labels Affect Retirement Portfolios	Julie Agnew (College of William and Mary)	
10.30am-11.00am	Morning Tea		Foyer
11.00am-12.30pm	CONCURRENT SESSION 2: CONTRIBUTED PAPERS		
	Session 2A: Reverse Mortgages Chair: Katja Hanewald (UNSW Sydney; CEPAR)		
11.00-11.30am	Home Equity Release Products and Retirement Provision	Caroline Knebel (Leibniz Centre for European Economic Research; Goethe University)	Colombo A
11.30am-12.00pm	Demand for Reverse Mortgages: Behavioural Explanations	Hanlin Lou (UNSW Sydney; CEPAR)	Colombo A
12.00-12.30pm	Recent Developments in Home Equity Retirement Funding	Josh Funder (Household Capital)	Colombo A

	Session 2B: Retirement Income Issues Chair: Gaoyun Sophie Yan (UNSW Sydney; CEPAR)		
11.00-11.30am	Facilitating a Trustee-Directed Retirement Solution	Pamela Hanrahan (UNSW Sydney; Johnson Winter Slattery)	Colombo B
11.30am-12.00pm	Beyond Retirement Income: Cognition and Age Inclusion Issues for Superannuation Funds	Benedict Davies (UniSuper)	Colombo B
12.00-12.30pm	Identifying Supply-Side Obstacles to the Provision of Life Annuities	Anthony Asher (UNSW Sydney)	Colombo B
	Session 2C: Climate Risk Chair: George Kudrna (UNSW Sydney; CEPAR)		
11.00-11.30am	Annual Super Fund Members' Meetings: The Evidence So Far	Scott Donald (UNSW Institute of Climate Risk and Response)	Colombo C
11.30am-12.00pm	Collective Influence on Pension Investment: ESG Needs from Pension Participants and Beneficiaries	Yadi Yang (Erasmus University Rotterdam; Asset Management NV)	Colombo C
12.30pm-1.30pm	<i>Lunch</i>		<i>Foyer</i>
1.30-3.00pm	SESSION 3: PLENARY – Retirement Decisions Chair: Susan Thorp (The University of Sydney; CEPAR)		Colombo A
1.30-2.00pm	Retirement Eggs and Baskets: Lifecycle Portfolio Dynamics	Loretti Isabella Dobrescu (UNSW Sydney; CEPAR)	
2.00-2.30pm	Insurer's Management Discretion: Self-Hedging Endogenous Participating Life Insurance	Karim Barigou (Université Lava)	
2.30-3.00pm	Retirement Income, Confidence and Gender: Insights from the How Australia Retires Survey	Junhao Liu (Vanguard Australia; CEPAR), and Kate McKinnon (Vanguard Australia; CAMA)	

3.00-3.30pm	<i>Afternoon Tea</i>		<i>Foyer</i>
3.30-5.00pm	CONCURRENT SESSION 4: CONTRIBUTED PAPERS		
	Session 4A: Retirement and Retirement Adequacy Chair: George Kudrna (UNSW Sydney; CEPAR)		
3.30-4.00pm	Welfare Implications of Employment Protection for Older Workers	Todd Morris (University of Queensland)	Colombo A
4.00-4.30pm	When Do Australians Expect to Retire?	Paul Gerrans (University of Western Australia)	Colombo A
4.30-5.00pm	The Impact of Divorce and Financial Literacy on the Financial Outcomes of Retirees	Elizabeth Mitchell (Griffith University)	Colombo A
	Session 4B: Reverse Mortgages and Aged Care Financing Chair: Bei Lu (UNSW Sydney; CEPAR)		
3.30-4.00pm	Postcode-Level Reverse Mortgages: Longevity Risks, House Price Risks, and Welfare Gain	Lingfeng Lyu (UNSW Sydney; CEPAR)	Colombo B
4.00-4.30pm	Novel Utility-Based Life-Cycle Models to Optimise Income in Retirement	Yunxiao Chelle Wang (UNSW Sydney; CEPAR)	Colombo B
4.30-5.00pm	Developing Private Long-Term Care Insurance in Australia: Pricing Analysis for Healthy and Ill Australian Retirees	Kyu Park (UNSW Sydney; CEPAR)	Colombo B
	Session 4C: Variable Annuities Chair: Francesco Ungolo (UNSW Sydney; CEPAR)		
3.30-4.00pm	Pooled Contingent Annuity	Vivian Dang (UniSuper), Victor Huang (Milliman), and Young Tan (Aware Super)	Colombo C
4.00-4.30pm	Variable Annuities: A Closer Look at Ratchet Guarantees, Hybrid Contract Designs, and Taxation	Len Garces (University of Technology Sydney; CEPAR)	Colombo C

4.30-5.00pm	Shapley Decomposition-Based Selection of Representative Contracts for Variable Annuity Valuation	Gayani Thalagoda (UNSW Sydney; CEPAR)	Colombo C
5.00pm	CLOSING REMARKS FOR DAY 1	Session chairs	Colombo A, B, C
5.00-7.00pm	<i>Networking Reception, sponsored by the Innovations in Risk, Insurance and Superannuation (IRIS) Knowledge Hub</i>		Foyer

PROGRAM (subject to minor changes)			
Day 2: 6 December 2023 (AEDT), Colombo House Theatres, UNSW			
Time	Session details	Presenter	Venue
8.30-9.00am	Arrival and Registration		Foyer
9.00-9.05am	WELCOME AND INTRODUCTORY REMARKS		Colombo A
9.05am-10.30am	SESSION 5: INDUSTRY/POLICY PANEL Chair: Hazel Bateman (UNSW Sydney; CEPAR)		Colombo A
	What Does an Effective Retirement Income Strategy Look Like? Panellists: <ul style="list-style-type: none"> • Jacki Ellis (Head of Retirement Segment, Aware Super) • Lynn Kelly (First Assistant Secretary, Retirement, Advice and Investment Division, The Treasury) • Jeremy Cooper (Chair of Advisory Board, Conexus Institute) • Brnic Van Wyk (Head of Asset Liability Management, Australian Retirement Trust) 		
10.30am-11.00am	Morning Tea		Foyer
11.00am-12.30pm	CONCURRENT SESSION 6: CONTRIBUTED PAPERS		
	Session 6A: Member Behaviour Chair: Hanlin Lou (UNSW Sydney; CEPAR)		
11.00-11.30am	Aware Super's My Retirement Planner: A New Retirement Calculator that takes into Account Risks and Empowers Better Financial Decision Making	Estelle Liu (Aware Super)	Colombo A
11.30am-12.00pm	Diverse Effects of Recurrent Communication Boosts and Nudges on Retirement Savings in the Long Run	Nguyen Bang Chau Victoria Hoang (University of Sydney; CEPAR)	Colombo A
12.00-12.30pm	Innovative Combo Product Design Embedding Variable Annuity and Long-Term Care Insurance Contracts	Yawei Wang (UNSW Sydney; CEPAR)	Colombo A

	Session 6B: Pension Systems and Demographics Chair: Akshay Shanker (UNSW Sydney; CEPAR)		
11.00-11.30am	Pension Systems (Un)sustainability and Fiscal Constraints: A Comparative Analysis	Vito Polito (University of Sheffield; CESifo; Netspar)	Colombo B
11.30am-12.00pm	Population Norms of Intrinsic Capacity in 14 European Countries and Israel: Variations and Implications for Pension Eligibility	Meimei Chen (Macquarie University Centre for the Health Economy; Australian Institute of Health Innovation)	Colombo B
12.00-12.30pm	Heterogeneous Lifespan and Retirement Financing with Private Pensions	George Kudrna (UNSW Sydney; CEPAR)	Colombo B
12.30pm-1.30pm	Lunch		<i>Foyer</i>
1.30-3.00pm	SESSION 7: PLENARY - Lifecycle Decisions Chair: Katja Hanewald (UNSW Sydney; CEPAR)		Colombo A
1.30-2.00pm	Can an Actuarially Unfair Tontine Be Optimal?	Steven Vanduffel (Vrije Universiteit Brussel)	
2.00-2.30pm	Borrower Preferences for Mortgage Attributes: The Roles of Confusion, Importance and Advice	Susan Thorp (University of Sydney; CEPAR)	
2.30-3.00pm	Disentangling Drawdown	Cameron Stewart (Super Consumers Australia)	
3.00-3.30pm	Flexible Retirement Choices: Switching Retirement Savings into an Annuity	Peter Smith (University of York; CAMA)	
3.30-3.40pm	CLOSING REMARKS Announcement of the Best Student Presentation Award		Colombo A

ONLINE SESSION PROGRAM (subject to minor changes)			
DAY 3: 7 December 2023 (AEDT)			
Online via Zoom			
<i>Please note: the times shown are Australian Eastern Daylight Time (AEDT)</i>			
Time (AEDT Time zone)	Session details	Presenter/Chair	Presenter's Time Zone
8.00-8.05pm	Welcome & Opening Remarks	Hazel Bateman (CEPAR; IPRA; UNSW Sydney)	
8.05-9.05pm	Session 1: Retirement Benefits	Chair: John Piggott CEPAR; IPRA; UNSW Sydney)	
8.05-8.25pm	Longevity Pessimism, Misinformation, and Pension Choice	Andre Lot (University of Sydney)	10.05-10.25am on 7 December CET (UTC+1): 10 hours behind Sydney
8.25-8.45pm	Anticipated and Experienced Regret in Annuity Choices: An Experimental Study	Koen van Boxel (Leibniz University)	10.25-10.45am on 7 December CET (UTC+1): 10 hours behind Sydney
8.45-9.05pm	On which Socioeconomic Groups do Reverse Mortgages have the Greatest Impact? Evidence from Spain	M. Mercè Claramunt (University of Barcelona)	10.45-11.05am on 7 December CET (UTC+1): 10 hours behind Sydney
9.05-9.10pm	<i>Break</i>		
9.10-10.30pm	Session 2: Pension Design	Chair: Dariusz Stanko (IOPS; IPRA)	
9.10-9.30pm	Economics of Widowhood Mortality in Adult Women in India: Role of Paid Work, Pension and Household Economic Status	Babul Hossain (International Institute for Population Sciences (IIPS))	3.40pm-4.00pm on 7 December IST (UTC+5:30): 5:30 hours behind Sydney

9.30-9.50pm	Reform of the Dutch pension system: a legal comparison of the Dutch and Australian occupational pension system	Emma Suzanne van Aggelen (Tilburg University; KU Leuven; Netspar)	11.30-11.50am on 7 December CET (UTC+1): 10 hours behind Sydney
9.50-10.10pm	'Relabelling' of Individual Early Retirement Pension in Finland: application and behavioural responses using Finnish register data	Ricky Kanabar (University of Bath; Netspar)	10.50-11.10am on 7 December GMT (UTC+0): 11 hours behind Sydney
10.10-10.30pm	Gender Gaps in the Chilean Pension System	Maria Fernanda Toledo, and Ximena Quintanilla (Superintendencia of Pensions Chile)	8.10-8.30am on 7 December CLST (UTC-3): 14 hours behind Sydney
10.30-10.40pm	<i>Break</i>		
10.40pm-12.00am	Session 3: Pension Decisions	Chair: Mike Orszag (WTW; IPRA)	
10.40-11.00pm	Are Risk Preferences Stable for Impactful Financial Decisions?	Jorgo Goosens (Radboud University Nijmegen; Tilburg University; APG; Netspar)	12.40-1.00pm on 7 December CET (UTC+1): 10 hours behind Sydney
11.00-11.20pm	Improving Pension Information: Experimental Evidence on Learning Using Online Resources	Denise Laroze (Universidad de Santiago de Chile) and Paulina Granados (Superintendencia de Pensiones Chile)	9.00-9.20am on 7 December CLST (UTC-3): 14 hours behind Sydney
11.20-11.40pm	Friends with Benefits: Strengthening Peer Effects through Aligning Reference Group Attributes to Consumer Traits	Pieter Verhallen (North Carolina State University; Netspar)	7.20-7.40am on 7 December EST (UTC-5): 16 hours behind Sydney
11.40pm-12.00am	Quantifying the Insurance Effects of Japanese Social Insurance Policies on Household Structure	Charles Leung (City University of Hong Kong)	8.40-9.00pm on 7 December HKT (UTC+8): 3 hours behind Sydney

12.00-12.10am	<i>Break</i>		
12.10-1.30am (8 December)	Session 4: Pension Systems	Chair: Hazel Bateman (CEPAR; IPRA; UNSW Sydney)	
12.10-12.30am	Population Aging and Optimal Fiscal Progressivity	Fan Yang (McGill University)	8.10-8.30am on 7 December EST (UTC-5): 16 hours behind Sydney
12.30-12.50am	Dynamic Allocation Strategy with Retirement Bonds: The Case of Brazil	Arun Muralidhar (AlphaEngine Global Investment Solutions)	7.30-7.50am on 7 December CST (UTC-6): 17 hours behind Sydney
12.50-1.10am	"Growing Pains" in China's Social Security System	Xincheng Qiu (Arizona State University)	6.50-7.10am on 7 December MST (UTC-7): 18 hours behind Sydney
1.10-1.30am	Allocation of Longevity Gains in Public Pension Plans	Eduard Ponds (Tilburg University; APG Asset Management)	3.10-3.30pm on 7 December CET (UTC+1): 10 hours behind Sydney
1.30am	Closing Remarks	Hazel Bateman (CEPAR; IPRA; UNSW Sydney)	