

**24<sup>th</sup> Annual Colloquium of Superannuation Researchers**  
 (Hosted by CEPAR and the School of Risk & Actuarial Studies, UNSW)  
**4-5<sup>th</sup> July 2016, Mathews Theatre UNSW Kensington**  
**DRAFT Program**

Monday 4<sup>th</sup> July

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| <b>9.05-10.35</b><br><b>Session 1</b><br><b>Mathews B</b>  | <p><b>Chair – Professor John Piggott (CEPAR)</b></p> <p><b>Professor Olivia S. Mitchell (Wharton)</b><br/> <a href="#">Simplifying Choices in Defined Contribution Retirement Plan Design</a></p> <p><b>Professor Hanming Fang (University of Pennsylvania)</b><br/> <a href="#">Life Insurance and Life Settlement</a></p> |
| <b>11.00-12.30</b>   |   |
| <b>Contributory Sessions</b>   |   |
| <b>Session 2A</b><br><b>Mathews B</b>  | <b>Retirement Incomes</b> (Chair – George Kudrna)   |
| <b>1.</b>  | <a href="#">Sustainable Retirement Income Policies in an Ageing Society: Lessons from the UK, Australia and the Netherlands</a><br>Ralph Stevens (CEPAR, UNSW)  |
| <b>2.</b>  | <a href="#">Means Testing Australia's Retirement Savings: A Comparative Analysis</a><br>Benedict Davies (UniSuper)  |
| <b>3.</b>  | <a href="#">Generating an Efficient Frontier for Retirement Income in Australia</a><br>Aaron Minney (Challenger)  |
| <b>Session 2B</b><br><b>Mathews C</b>  |   |
| <b>Aged Care</b> (Chair – Jennifer Alonso García)  |   |
| <b>1.</b>  | <a href="#">Demand for Income-indemnity Long-term Care Insurance: Determinants and Interplay with Annuitization Choices</a><br>Shang Wu (UNSW Business School & CEPAR, UNSW)  |
| <b>2.</b>  | <a href="#">To Borrow or Insure? Long Term Care Costs and the Impact of Housing</a><br>Adam Shao (Mine Wealth + Wellbeing)  |
| <b>3.</b>  | <a href="#">ADLs and Exit Probability of Long Term Care Insurance: A Case Study</a><br>Lu Bei (CEPAR, UNSW)   |
| <b>Session 2C</b><br><b>Mathews D</b>  |   |
| <b>Adequacy</b> (Chair – Kevin Liu)  |   |
| <b>1.</b>  | <a href="#">Trends in Retirement Incomes of Older Chinese</a><br>Katja Hanewald (CEPAR, UNSW)   |
| <b>2.</b>  | <a href="#">Retirement Adequacy of Indigenous Australians: A Baseline Study</a><br>Robert Bianchi (Griffith University)   |
| <b>3.</b>  | <a href="#">Objective of Superannuation: The Importance of Modelling Household Income instead of Individual Income in Retirement</a><br>Estelle Liu (Mine Wealth + Wellbeing)   |
| <b>2.00-3.30</b><br><b>Session 3</b>   |   |
| <b>Industry Panel: Understanding Member Behaviour: Implications for Product Development, Information Provision and Advice</b><br><a href="#">Mr Martin Stevenson, Senior Actuary, First State Super</a><br><a href="#">Mr David Constable, Research Manager, Cbus Super</a><br><a href="#">Dr Suzanne Doyle, Head of Advice Process, State Plus</a><br>Chair: Marc de Cure |   |

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| <b>4.00-5.30</b>                             |  |
| <b>Contributory Sessions</b>                 |  |
| <b>Session 4A<br/>Mathews B</b>              | <b>Investments</b> (Chair – Kevin Liu)   |
| 1.   | <a href="#">In-House Investment Management: Making and Implementing the Decision</a><br>Geoff Warren (CIFR)  |
| 2.   | <a href="#">Effect of Board Structure and Risk Management Mechanism on Australian Superannuation Fund Performance</a><br>Yen Bui (Flinders University)                       |
| 3  | <a href="#">Evaluating the Competitiveness of Industry Superannuation Providers</a><br>Rob Nicholls (UNSW Business School)   |
| <b>Session 4B<br/>Mathews C</b>              |  |
| <b>Taxation</b> (Chair – George Kudrna)      |  |
| 1.   | <a href="#">Targeting the Tax Breaks for Superannuation</a><br>Brendan Coates (Grattan Institute)  |
| 2.   | <a href="#">Excess Burdens of Taxation in an Overlapping Generations Economy: The Case of Australia</a><br>Sebastian Wende (ANU)   |
| 3.   | Impact of proposed Superannuation Tax Changes on Adequacy and Equity of Superannuation and Retirement Incomes<br>Ross Clare (ASFA)   |
| <b>Session 4C<br/>Mathews D</b>              |  |
| <b>Labour Supply</b> (Chair – Ralph Stevens) |  |
| 1.   | <a href="#">Female Labour Force Participation and Informal Care in Rural China: The Impact of the New Cooperative Medical Scheme</a><br>Xiaoyun Zhang (UNSW Business School) |
| 2.   | <a href="#">Gradual Retirement of Men in the Netherlands: Analysis of Trends with an Age-period-cohort Model</a><br>Johan Bonekamp (Netspar & Tilburg University)            |

Tuesday 5<sup>th</sup> July

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| <b>Session 5<br/>9.00-11.00<br/>Mathews B</b> | <b>Member Decisions</b><br>(Chair – Katja Hanewald)  |
| 1.  | <a href="#">Assessing the Demand for Annuities in an Undeveloped Market: Evidence from Hong Kong</a><br>Joachim Inkmann (University of Melbourne)  |
| 2.  | <a href="#">Flicking the Switch: How Fee and Return Disclosures Drive Retirement Plan Choice</a><br>Susan Thorp (University of Sydney)   |
| 3.  | <a href="#">Personalized Information as a Tool to Improve Pension Savings: Results from a Randomised Control Trial in Chile</a><br>Felix Villatoro Godoy (Adolfo Ibanez University, Chile) |
| <b>11.30-1.00</b>                             |  |
| <b>Contributory Sessions</b>                  |  |
| <b>Session 6A<br/>Mathews B</b>               | <b>Governance</b> (Chair – Kevin Liu)  |

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| 1.   | <a href="#">Perceptions of Good Governance in the Australian Superannuation Industry</a><br>Rosalie Degabriele (UTS)  |
| 2.   | <a href="#">Director Compensation in Superannuation Funds</a><br>Elizabeth Ooi (University of Western Australia)  |
| 3.   | <a href="#">An Analysis of Australian Funds' Governance and Remuneration</a><br>Laura de Zwaan (QUT)  |
| <b>Session 6B</b><br><b>Mathews C</b>                          |   |
| <b>Lifecycle</b> (Chair – Ralph Stevens)                       |   |
| 1.   | Effects of Superannuation on Housing, Wealth and the Age Pension<br>Xiao Chun Xu (UNSW Business School)   |
| 2.   | Lifecycle and Behavioural Traits in Household Debt Possession Patterns: Lessons from Latent Transition Models<br>Piotr Bialowolski (University of Torino)   |
| 3.   | <a href="#">Housing and Retirement Financing: Optimal Time to Buy a Residential Home</a><br>Mengyi Xu (UNSW Business School & CEPAR, UNSW)  |
| <b>Session 6C</b><br><b>Mathews D</b>                          |   |
| <b>Planning</b> (Chair – Katja Hanewald)                       |   |
| 1.   | <a href="#">Helping Fund Members to Manage Risk: The Role of the Legal and Regulatory System</a><br>Nicholas Morris (Atasia)  |
| 2.   | Lifecycle Planning: Towards a Better Financial Calculator<br>Anthony Asher (UNSW Business School)   |
| 3.   | <a href="#">How Australians are Accumulating Superannuation and using it in Retirement</a><br>Philip Elliott (Australian Bureau of Statistics)  |
| <b>2.00-3.45</b><br><b>Session 7</b><br><b>Mathews B</b>       |   |
| <b>Working, Saving and Spending</b><br>(Chair – Hazel Bateman) |   |
| 1.   | <b>Keynote Address – Chris Phillipson (Professor of Sociology and Social Gerontology, The University of Manchester)</b><br><a href="#">Extending Working Life: Problems and Prospects for Older Workers</a> |
| 2.   | Gender as an Individual and Social Effect on Retirement Savings Trajectories<br>Paul Gerrans (University of Western Australia)  |