

Retirement Decisions in a Changing Labor Market'

Robert Clark

And

Joseph Newhouse

Changes in American Labor Market for Older Persons

- Demography – long term trend toward population aging and increased life expectancy at older ages
- Increases in LFP – long term trend based on increased life expectancy, improvements in health, changes in SS and Pensions
- Pandemic – short term shock encouraging earlier retirement, more working from home and flexible hours
- Employer Preferences on Age Structure of Labor Force – changes in productivity and age specific compensation
- Differences in Public and Private Sectors

Presentations

- Webinar is based on five papers presented at an NBER conference, August 2019, Jackson WY.
- Papers were published in the *Journal of Pension Economics and Finance*, July 2021.
- Conference organized with funding from the Sloan Foundation through a grant to the NBER.

Agenda for Webinar

- Robert Hammond, “Work after retirement: worklife transitions of career public employees”
- Susann Rohweder, “The effects of job characteristics on retirement”
- Geoffrey Sanzenbacher, “How do older workers use nontraditional jobs?”
- Courney Coile, “Retirement incentives and behavior of private and public sector workers”
- Olivia Mitchell, “Older peoples' willingness to delay social security claiming”
- Q&A moderated by Joseph Newhouse

Agenda for Webinar

- Each author will have 12 minutes to present their paper
- Presentation will be followed by one or two questions on the paper
- After the final paper, we will have about 25 minutes for general discussion