

**23rd Annual Colloquium of Superannuation Researchers
Hosted by the School of Risk & Actuarial Studies, and CEPAR
PROGRAM**

Monday 6th July

9.00-9.05	Welcome
9.05-10.35 Session 1 Room M17	Plenary – Roundtable on FSI recommendations for a comprehensive income product for retirement (Chair – Hazel Bateman, UNSW Risk & Actuarial Studies)
	Roundtable participants: Jeremy Cooper (Challenger), Professor John Piggott (CEPAR), Professor Olivia Mitchell (Wharton), Richard Boyfield (Mercer)
10.35-11.00	Morning Tea
11.00-12.30	Contributory Sessions
Session 2A Room M17	Longevity (Chair – Kevin Liu, UNSW Risk & Actuarial Studies)
1.	Immunization and Hedging of Longevity Risk [Estelle Liu (Mine Wealth + Wellbeing) and Michael Sherris (Risk & Actuarial, UNSW)]
2.	The Application of Affine Processes in a Multi-Cohort Mortality Model [Yajing Xu (Risk & Actuarial, UNSW), Michael Sherris (Risk & Actuarial, UNSW) and Jonathan Ziveyi (Risk & Actuarial, UNSW)]
3.	Mortality forecasting using a modified CMI mortality projections model for China: cities, towns and counties [Fei Huang (ANU)]
Session 2B Room M10	Choice and Decisions (Chair – George Kudrna, CEPAR)
1.	Offsets to compulsory superannuation: do people consciously choose their level of retirement saving? [Akshay Shanker (ANU) and Sacha Vidler (Consultant)]
2.	How to Make Group Self-Annuitisation a Popular Retirement Product: Practical Challenges and Solutions for Super Funds [Chao Qiao (PwC) and Aaron Minney (Challenger)]
3.	Suspicious minds (can be a good thing when saving for retirement) [Jeanette Deetlefs (Marketing, UNSW), Hazel Bateman (Risk & Actuarial, UNSW), Isabella Dobrescu (Economics, UNSW), Ben Newell (Psychology, UNSW), Andreas Ortmann (Economics, UNSW) and Susan Thorp (University of Sydney)]
Session 2C Room M11	Accumulation and Decumulation (Chair – Scott Donald, UNSW Law)
1.	A survey of decumulation options in New Zealand [Claire Dale (University of Auckland)]
2.	Understanding withdrawal behaviour of retired QSuper members in the retirement phase [Helen Johnson (QSuper)]
3.	Target annuitisation strategies [Mengyi Xu (Risk & Actuarial, UNSW)]
12.30-2.00	Lunch
2.00-3.30 Session 3 Room M17	Plenary: Some big picture issues (Chair – Susan Thorp, University of Sydney)
1.	The Behavioural Economic Case for Paternalistic Workplace Pensions [Paul Secunda]

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	(Marquette University Law School, USA)]
2.	Superannuation: Identifying and cutting costs (Jim Minifie , Grattan Institute)
3.	When I'm 64 – what do New Zealanders want from their retirement income policies? [Joey Au (NZ Treasury), Andrew Coleman (NZ Treasury) and Trudy Sullivan (University of Otago)]
4.	Graham Hand – Introduction to 'Cuffelinks'
3.30-4.00	Afternoon Tea
4.00-6.00	Contributory Sessions
Session 4A Room M10	Aged Care (Chair – Kevin Liu, UNSW Risk & Actuarial Studies)
1.	Optimal portfolio allocation with health contingent income products: The value of life care annuities [Shang Wu (Risk & Actuarial, UNSW), Hazel Bateman (Risk & Actuarial, UNSW), Ralph Stevens (CEPAR, UNSW)]
2.	Product Pricing and Solvency Capital Requirements for Long Term Care Insurance [Adam W Shao (CEPAR, UNSW), Michael Sherris (Risk & Actuarial and CEPAR, UNSW), Joelle Fong (CEPAR)]
3	Estimating the public cost of LTC in China: A means tested model [Lu Bei (CEPAR, UNSW)]
4	Health and Aged Care: Considerations for superannuation funds [Benedict Davies (UniSuper)]
Session 4B Room M11	Policy Design (Chair – George Kudrna, CEPAR)
1.	The Australian Retirement System: Seven Alternatives [Jessica Loke (ANU), Cagri Kumru (ANU) and John Piggott (CEPAR, UNSW)]
2.	Design and Equilibrium of a Notional DC Scheme [Jennifer Alonso Garcia (CEPAR, UNSW)]
3.	How well does the Australian Age Pension provide social insurance [Emily Dabbs (University of Queensland), Cagri Kumru (ANU) and John Piggott (CEPAR)]
4.	Future proofing New Zealand Superannuation for a changing world [Susan St John (University of Auckland)]
6.00-6.45	Pre-Dinner Drinks
6.45-9.00	Conference Dinner

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Tuesday 7th July

9.00-10.30 Session 5 Room M17	Plenary: Member Behaviour (Chair – John Piggott, CEPAR)
1.	Using a Life Cycle Model to Evaluate Financial Literacy Program Effectiveness [Annamaria Lusardi (The George Washington School of Business), Pierre-Carl Michaud (University of Quebec, Montreal) and Olivia S Mitchell (The Wharton School)]
2.	Retirement savings trajectories: The experience of Australian superannuation fund members [Paul Gerrans (UWA), Jimmy Feng (Monash), Maria Strydom (Monash), Carly Moulang (Monash), Maurizio Fiaschetti (University of Oxford) and Gordon Clark (University of Oxford)]
3.	Ignorance is bliss? Constructing default investments for retirement savings accounts [Adam Butt (ANU), Scott Donald (Law, UNSW), Doug Foster (UTS), Susan Thorp (University of Sydney) and Geoff Warren (CIFR)]
10.30-11.00	Morning Tea
11.00-12.30 Session 6A Room M17	Contributory Sessions Equity (Chair – George Kudrna, CEPAR)
1.	A longitudinal analysis of superannuation outcomes: Gender differences [Jimmy Feng (Monash), Paul Gerrans (UWA), Noel Whiteside (University of Warwick), Maria Strydom (Monash), Carly Moulang (Monash), Gordon Clark (University of Oxford) and Maurizio Fiaschetti (University of Oxford)]
2.	Inequality among Older Australians: The Superannuation Effect [Helen Hodgson (Curtin Law School) and Alan Tapper (John Curtin Institute of Public Policy)]
3.	Achieving equity in the provision of retirement incomes [Ross Clare (ASFA)]
Session 6B Room M10	Superannuation/pensions industry (Chair – Scott Donald, UNSW Law)
1.	Independence and the governance of superannuation funds [Scott Donald (Law, UNSW) and Suzanne Le Mire (Adelaide Law School)]
2.	The determinants of pension fund director compensation [Elizabeth Ooi (UWA Business School)]
3.	The Landscape of the Composition of Superannuation Trustee Boards in Australia [Rosalie Degabriele (UTS)]
Session 6C Room M11	Asset Allocation and Decisions (Chair – Adam Shao, CEPAR)
1.	A lifetime model of labor supply and asset allocation of Australians: Estimation and policy implications [Xiaodong Fan (CEPAR, UNSW) and Alan Woodland (Economics and CEPAR, UNSW)]
2.	Design of MySuper Default Funds: Influences and Outcomes [Adam Butt (ANU), Scott Donald (UNSW), Doug Foster (UTS), Susan Thorp (University of Sydney), Geoff Warren (CIFR)]
3.	Formulating appropriate utility functions and personal financial plans [Anthony Asher (Risk & Actuarial, UNSW), Adam Butt (ANU), Ujwal Kayande (University of Melbourne) and Gaurav Khemka (Bond)]

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12.30-2.00	Lunch
Session 7 2.00-4.00 Room M17	Plenary (Chair – Hazel Bateman, UNSW Risk & Actuarial Studies)
	Adam Shao – Pensions and Superannuation Seminar Series @ UNSW (Risk and Actuarial and CEPAR)
1.	The abolition of the annuity obligation in the UK: What it means [Bernard Casey (University of Warwick)]
2.	The development of retirement savings adequacy in Australia over time [John Burnett (Towers Watson), Kevin Davis (University of Melbourne), Carsten Murawski (University of Melbourne)]
3.	Assessing Pension Tax Regimes: An Australian Perspective [Hazel Bateman (Risk & Actuarial, UNSW) and George Kudrna (CEPAR, UNSW)]
4.	Cognitive functioning meets financial literacy and judgement in older age: Advising those with self-managed retirement savings [Joanne Earl (Psychology, UNSW), Paul Gerrans (Finance, UWA), Anthony Asher (Risk & Actuarial, UNSW)]
4.00-4.05	Conference close